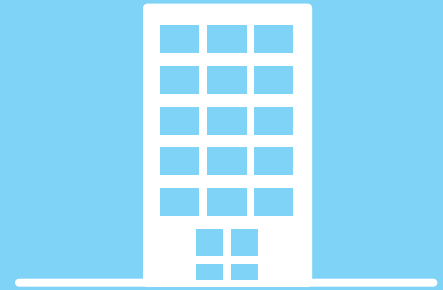


# Federal Budget Fast Facts. Property and infrastructure.



The property industry was relatively unscathed in this Budget. No surprising changes were announced. Whilst the infrastructure sector will benefit from additional funding.

#### The key takeouts are:

- Property and infrastructure spending of \$2.9 billion was announced
- \$1.5 billion was previously committed and \$1.4 billion in new infrastructure spending was announced
- Victoria looks like the big winner with regards to infrastructure spending
- Around half of all spending is to be committed in Victoria - mostly for road and rail projects
- New South Wales received funding for both a second airport and a metro rail project
- Queensland will also receive a boost with money allocated for the inland rail project between Brisbane and Melbourne
- As expected, there are no changes to negative gearing or CGT
- Any change would have been politically unpalatable for any government this close to an election.

### What does this mean for you:

Property investors are a key driver of the economy and the continuation of negative gearing will ensure that this investment in property and construction will continue.

**ShineWing Australia**  
**Budget Rating:**

Doesn't  
add up.

Too  
taxing.

Nice work  
Scott.

