

Pre-Budget impact survey results snapshot 2019/20

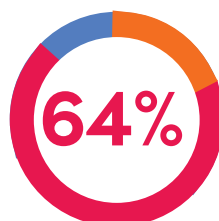
237 respondents across a range of key of industry sectors completed our survey.



63%

think the Federal election is having a **negative impact** on business and/or consumer confidence

"Uncertainty creates additional risks and one can argue let's hold off for a few months and see who's in government"



Do NOT expect the government to introduce **serious tax reforms** in the 2019/20 Budget

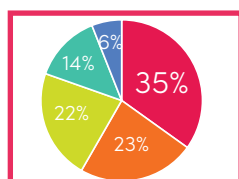
● No ● Yes ● Maybe

2 in 3 believe that **Bill Shorten will 'Take the lead'** at the next election

While two thirds of respondents thought Bill Shorten was likely to win the upcoming Federal election, there was a telling note of caution, with 60 per cent of respondents believing Labor's current tax policies could hinder their electoral prospects.

What matters to you

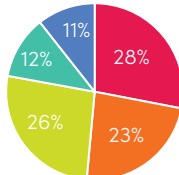
scale: ● 5 ● 4 ● 3 ● 2 ● 1
most important → least important



Clean energy

1 in 2

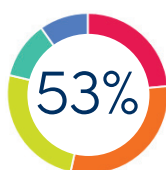
rate this as the most important policy issue to them



Your views

"Larger concessions for innovation/start-up in technology and renewable energy"

"A clear, mid and long term policy on energy in Australia which would give stability for State Govts and businesses to make informed investment decisions."



rate **housing affordability** as one of the most important policy issues to them

Over half

feel that returning the budget to surplus is a **neutral to not important** policy issue to them



Your views

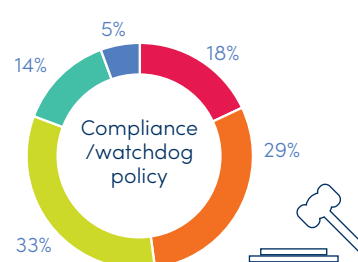
"Continue with sensible changes to economic policy to provide certainty and opportunities to create wealth"

"Reduce red tape"

3 in 5

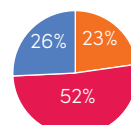
think a **reduction in the company tax rate** would have a **positive impact** on the Australian economy.

"Industry would be more competitive and generate more employment opportunities"

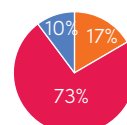


Tax Policies

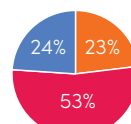
ALP Tax policies effect on their election prospects



Family Trust Distribution



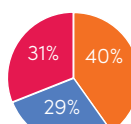
Negative Gearing



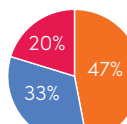
CGT

● Help
● Hinder
● Undecided

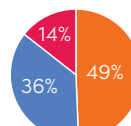
Policy Importance



Family Trust Distribution



Negative Gearing



CGT

● Very Important
● Somewhat Important
● Not Important

"I believe in the original premise of those features of our taxation system, and believe it's generally fair and reasonable. I don't believe the Government should make a cash grab by eroding the systems that enable hard-working families to build a nest egg."

"Government also needs to sponsor new players and assist them in growing their business, but ensure they employ staff for the long term."

Treasurer for a night?

Overwhelming response for opportunities for greater growth & stability



1

Individual Tax Reform



2

Business Tax Reform



3

Infrastructure spend

65%

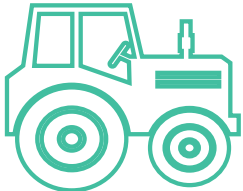


have noticed a **tightening** to access in **bank finance** over the past 6 months, could point to the emerging effects of the Hayne Royal Commission

Your views:

"There has been no change over the last 6 months. Bank funding has been tight for a few years now and nothing has changed" and also "significantly tighter mortgage appraisal process"

Caring about our farmers



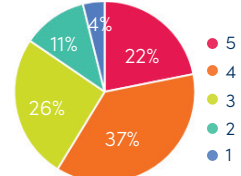
● Very important ● Somewhat important ● Not important

think it is **very important** that the Government announces programs or provides **increased funding** to drought-affected farmers for the **success of our economy**

"The farming sector is a key pillar to economic fundamentals"

1 in 5

rate support for farmers as the most important policy issue to them.



scale: 5 = most important, 1 = least important

Australia-China opportunities

Over Half

of respondents believe the Australia-China trade investment relationship will **remain about the same** in the next 12 months



42%

of respondents are currently engaged in or are about to start **Asia Pacific commercial opportunities**

1 in 4

considering or are interested in obtaining **equity capital** from China/Asia



The Tax Payer

is predicted to **ultimately pay** if the budget returns to surplus as speculated

"It is usually the result of **higher tax revenue**, so **we all pay**"

If I was treasurer for a night I would "Try to stimulate investment from abroad & make Australia more competitive to attract these important investment dollars."

The Belt & Road

"Sign 'one belt one road' agreement with China to take the opportunity of infrastructure investment."

Infrastructure opportunity



"Australia must be competitive to attract investment - Company tax is a critical component"



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