

Navigating Complexities

Property & Infrastructure

Take the lead

Key takeaways

- \$1.3bn for new apprentices in priority occupations and wage subsidies for employers who retain them and take them on
- Doubling **Home Guarantee Scheme** to 50,000 places per year
 - First Home Guarantee (35,000)
 - Family Home Guarantee (5,000)
 - Regional Home Guarantee (10,000)
- Additional \$2.0b for National Housing and Finance Investment Corporation to support increased loans to social and affordable housing providers
- Additional \$17.9b for priority rail and road projects, comprising:
 - \$3.6bn for NSW

- \$3.5bn for Vic
- \$4.4bn for Qld
- \$2.3bn for WA
- \$2.9bn for SA
- \$662.2m for Tas
- \$538.7m for NT
- \$59.5m for ACT

Did the Budget measure up?

The property sector is facing various challenges which this budget did little to address. Material and labour supply shortages continue to place significant inflationary pressures on current and future projects.

Increases to infrastructure spend budgets are welcome, however are likely to create

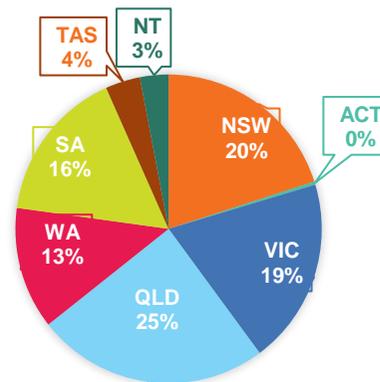
opportunities to relatively few property sector participants. Additional projects will create further competition for already limited resources.

Whilst recent state government budgets have had direct impacts on the property and infrastructure sector, the federal government has not announced anything noteworthy in this budget.

Opportunities

Increased capacity to the Home Guarantee Scheme may help more people into home ownership. Further apprentice subsidies may go some way to addressing labour shortages.

Additional Infrastructure Spending per Australian State or Territory



Our review



Property: Increased capacity to the Home Guarantee Scheme may help more people into home ownership. Further apprentice subsidies will go some way to addressing labour shortages.



Infrastructure: Continued focus on spending on rail and road projects.

Other rating options

- 5/5 Prize found!
- 4/5 Some bits missing
- 3/5 Not a-maze-ing!
- 2/5 Promised a lot, dead ends
- 1/5 Nothing helpful found



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